

21 February 2007

## SUBSTANTIVE REPORT FOR 2006

TITLE OF FUND: Secretary-General's Financing for Development Extra-Budgetary Trust Account

IMPLEMENTED BY: Financing for Development Office (FFDO)/Department for Economic and Social Affairs

OBJECTIVES: To support the follow-up process to the International Conference on Financing for Development (Monterrey, Mexico, 18-22 March 2002)

### ACTIVITIES FUNDED:

- (a) Contractual services to Friedrich Ebert Foundation to organize multi-stakeholder consultations to examine issues related to the mobilization of resources for financing development and poverty eradication, with a special focus on "Financing access to basic utilities for all" (see TOR, paras. 1&2).  
*Associated expenditure: \$15,000.00*
- (b) GTA-reimbursement of Income Taxes to one staff member, who was retained to organize two series of multi-stakeholder-consultations on issues pertaining to (1) "Building an inclusive financial sector" and (2) "Sovereign Debt for Sustained Development" (see TOR, paras. 1&2).  
*Associated expenditure: \$93,693.00*
- (c) (I) Consultants and expert groups: Salaries for three consultants (one expert on intergovernmental matters and two academic experts): (i) to provide substantive support during the 61<sup>st</sup> session of the General Assembly; (ii) to undertake academic research on "GDP-indexed bonds" and (iii) to write an academic paper for FFDO multi-stakeholder consultations on "Rethinking the role of National Development Banks" respectively (see TOR, para. 5).  
(II) Travel of experts and consultants to attend multi-stakeholder consultations on "Rethinking the Role of National Development Banks"; "Financing basic utilities for all" and "Strengthening the business sector and entrepreneurship in developing countries: the potential of diasporas" and related seminars and expert-group meetings (see TOR, para. 8).  
*Associated expenditure: \$144,603.58*

- (d) Travel of staff to attend intergovernmental meetings, multi-stakeholder consultations and conferences of institutional and non-institutional stakeholders, including civil society and private sector organizations, which are of relevance to the Financing for Development process (see TOR, paras. 4 & 8).  
*Associated expenditure: \$59,860.94*
- (e) Travel of representatives to attend official post-Monterrey sessions and conferences, in particular the annual Special High-level Meeting with Bretton Woods institutions, WTO and UNCTAD (see TOR, paras. 2 & 3).  
*Associated expenditure: \$2,466.70*
- (f) Hospitality money to organize a public reception during the second session of the Committee of Experts on International Cooperation in Tax Matters in Geneva (30 October - 3 November 2006) on 31 October 2006 (see TOR, para 4). *Associated expenditure: \$2000.00*

#### OUTPUTS:

The activities have served as inputs to the following outputs as listed in the Programme of work for the biennium 2006-2007.

- (a) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65); Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929).
- (b) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65); Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318);
- (c) Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32).

- (d) (I) (i) Preparations for and outcome of the 2007 "high-level dialogue on financing for development" (D090694-95);  
(ii) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);  
Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);  
(iii) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65).  
(II) Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318);  
Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32).
- (e) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);  
Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);  
Informal hearings of civil society and the business sector on financing for development (2007 - preparations for the "high-level dialogue on financing for development") (PB119243);  
Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32);  
Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318).
- (f) Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);  
Annual spring meetings of the Council with the Bretton Woods institutions and WTO on financing for development (PB116677);  
Consultations between representatives of the Council and directors of executive boards of the World Bank, IMF & WTO on follow-up to the Monterrey Conference and preparations for annual spring meetings between those institutions (PB116676);

Formal meetings, informal consultations and panel discussions of the Council on the follow-up efforts to the International Conference on Financing for Development and related issues within substantive sessions for 2006 and 2007 (PB116679);

2nd and 3rd sessions of the Committee and meetings of its Steering Group (PB116691).

- (g) Reports on the work of the Committee of Experts on International Cooperation in Tax Matters at its 2nd and 3rd sessions (D090690-91).