

4 March 2009

SUBSTANTIVE REPORT FOR 2008

TITLE OF FUND: Secretary-General's Financing for Development Extra-Budgetary Trust Account

IMPLEMENTED BY: Financing for Development Office (FFDO)/Department for Economic and Social Affairs

OBJECTIVES: To support the follow-up process to the International Conference on Financing for Development (Monterrey, Mexico, 18-22 March 2002)

ACTIVITIES FUNDED:

- (a) GTA:
- i.* Salary for Associate Web Officer (P-2) (1 October – 31 December 2008) (see TOR, para. 4(f)), who assisted the Director of the FfDO with design, programming, development and maintenance of a new Doha Conference website;
 - ii.* Salary for Associate Expert from Germany (L-4) (1 April – 31 December 2008) (see TOR, para. 4(e)) who assisted the FfDO with the additional work load related to the Follow-up International Conference on Financing for Development.
- (b) Consultants and experts:
- i.* Fees for 12 consultants to write academic papers for the 2nd Workshop on Debt, Finance and Emerging Issues in Financial Integration organized by FfDO (8-9 April, New York) (see TOR, para. 4 (e));
 - ii.* Salary for consultant to provide support to the Third International Conference on Development Cooperation with Middle-income Countries (4-6 August, Windhoek, Namibia) (see TOR, para. 4(e));
 - iii.* Travel of consultants to attend: *i)* 2nd workshop on “Debt, Finance and Emerging Issues in Financial Integration” organized by FfDO; and *ii)* Follow-up International Conference on Financing for Development (29 November – 2 December 2008) (see TOR, para. 4 (e));
 - iv.* Travel of experts to attend: *i)* Meeting of the G-77 on Chapters I and II of the Monterrey Consensus (13 February 2008, New York); *ii)* Consultation on the note by the Secretary-General on Coherence, coordination and cooperation in the context of the implementation of the Monterrey Consensus, including new

challenges and emerging issues (E/2008/7*) with IMF (4 March 2008, Washington D.C.); iii) Workshop on Increasing International Financial and Technical Cooperation for Development (10 April 2008, New York); iv) Workshop on International Trade as an Engine for Development (11 April 2008, New York); v) Review Sessions on Chapters V and VI of the Monterrey Consensus (10-12 March 2008, New York); vi) 2nd Workshop on Debt, Finance and Emerging Issues in Financial Integration (8-9 April, New York); vii) Workshop on Increasing International Financial and Technical Cooperation for Development (10 April 2008, New York); viii) Workshop on International Trade as an Engine for Development (11 April 2008, New York); ix) Special High-level Meeting of the Economic and Social Council with the Bretton Woods Institutions, the World Trade Organization and the United Nations Conference on Trade and Development (14 April 2008, New York); x) ESCWA Consultative Preparatory Meeting for the Follow-up International Conference on Financing for Development (29-30 April 2008, Doha, Qatar); xi) Expert Group Meeting on Realizing the Potential of Diasporas to Reduce Poverty and Enhance Entrepreneurship (13 May 2008, New York); xii) Expert Group Meeting on Financing for Development, organized by the South Centre and UNCTAD, to assist the G-77 in preparing for negotiations on the Doha draft outcome document (23-24 May, Geneva); xiii) Workshop on Carbon Taxes - A Tool for Managing Climate Change or a Threat to the World's Poor? (17 June 2008, New York); xiv) G-77 Workshop on Doha Draft Outcome Document (4 August 2008, New York); xv) Panel Discussion on Challenges and Emerging Issues in External Debt Restructuring (10 October 2008, New York); and xvi) Asia Regional Forum on Policy & Regulation of Financial Inclusion (4-5 November 2008, Kuala Lumpur) (see TOR, para. 4(e)).

- (c) Travel of staff to attend intergovernmental meetings, multi-stakeholder consultations and conferences of institutional and non-institutional stakeholders, including civil society and private sector organizations, which are of relevance to the Financing for Development process (see TOR, paras. 4 (d) and 4 (h)).
- (d) Travel of representatives to attend official post-Monterrey sessions and conferences, including:
 - Review Session on Chapter IV of the Monterrey Consensus (15-16 April 2008, New York) (see TOR, paras. 4 (b) and 4 (c));
 - Follow-up International Conference on Financing for Development (29 November – 2 December 2008) (see TOR, paras. 4 (b) and 4 (c)).
- (e) Hospitality funds:

- i. Public reception during the fourth session of the Committee of Experts on International Cooperation in Tax Matters in Geneva (20-24 October 2008) (see TOR, para 4 (d));
- ii. Dinner in honor of the Vice-Minister of Qatar and his party while negotiating the Host Country Agreement for organization of the Follow-up International Conference on Financing for Development (see TOR, para 4 (d));
- iii. Two working luncheons during the 2nd Workshop on Debt, Finance and Emerging Issues in Financial Integration organized by FfDO (8-9 April, New York) (see TOR, para 4 (d)).

OUTPUTS:

The above-mentioned extra budgetary activities supported the following outputs as listed in the Proposed Programme Budget for the biennium 2008-2009:

9.83 (a) (ii) a. Substantive servicing of meetings: formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues; b. Parliamentary documentation: annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development; 9.83 (a) (iii) a. Substantive servicing of meetings: annual spring meetings of the Council with the Bretton Woods institutions, the World Trade Organization and UNCTAD on financing for development; consultations between representatives of the Council and directors of executive boards of the World Bank, the International Monetary Fund (IMF) and the World Trade Organization on follow-up to the International Conference on Financing for Development and preparations for annual spring meetings between those institutions; formal meetings, informal consultations and panel discussions of the Council on the follow-up efforts to the International Conference on Financing for Development and related issues within substantive session for 2008; 9.83 (a) (iii) b. Parliamentary documentation: multi-stakeholder reports for the annual spring meetings of the Council with the Bretton Woods institutions, the World Trade Organization and UNCTAD on financing for development; report on the work of the Committee of Experts on International Cooperation in Tax Matters at its fourth session; 9.83 (a) (iv) a. Substantive servicing of meetings: fourth session of the Committee; intersessional meetings of its subcommittees and working groups; 9.83 (a) (v) Ad hoc expert groups: Coherence, coordination and cooperation for the implementation of the outcome of the Doha Follow-up Conference on Financing for Development: ad hoc expert group for the preparation of the Spring Meetings of ECOSOC; 9.83 (b) Other substantive activities: (i) Recurrent publications: *Building on Monterrey: Selected Policy Issues on Financing for Development*; (ii) Non-recurrent publications: Doha: *Outcome of the Follow-up International Conference on Financing for Development*; (v) Technical material: maintenance and updating of the Financing for Development home page on the Internet; (vi) Seminars for outside users: seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development; (c) (ii) regional seminars/workshops,

organized in cooperation with the United Nations regional commissions (Economic Commission for Africa, Economic Commission for Europe, Economic Commission for Latin America and the Caribbean, Economic and Social Commission for Asia and the Pacific and Economic and Social Commission for Western Asia) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up.