

**TRUST FUND TO SUPPORT ACTIVITIES FOR THE FOLLOW-UP TO THE
INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT
(FUND HIA)**

Terms of Reference

I. Establishment

1. By its resolutions 54/196 of 22 December 1999 and 55/213 of 20 December 2000, the General Assembly decided to convene a high-level international intergovernmental event of political decision makers to “address national, international and systemic issues relating to financing for development in a holistic manner in the context of globalization and interdependence...” The event was intended to address the mobilization of financial resources for the full implementation of the outcome of major conferences and summits organized by the United Nations during the 1990s and the implementation of the Agenda for Development, especially with regard to poverty eradication.
2. In May 2000, the Secretary-General established the *Trust Fund for the Support of the Work of the High-Level International Intergovernmental Event on Financing for Development and its Preparatory Committee*. The fund financed the costs related to the substantive preparations for the International Conference on Financing for Development held in Monterrey, Mexico in March 2002. The fund also supported the participation of developing countries at the International Conference.
3. Following Monterrey, the trust fund was renamed to the *Trust Fund for the Follow-up to the International Conference on Financing for Development* to take into account the Monterrey Consensus, particularly the chapter entitled “Staying Engaged” as well as work by then newly established Financing for Development Office in the Department of Economic and Social Affairs.

II. Purpose

4. The Fund is intended to support various activities for the follow-up of the International Conference on Financing for Development. It will be used to cover the following, based on availability of funding:
 - (a) Organization of workshops, working parties and expert consultations with a view to elaborating policy proposals and options for consideration by the intergovernmental Financing for Development follow-up processes;

- (b) Enabling regional groups, civil society and the private sector to make an effective contribution to the FfD follow-up processes;
- (c) Provision for the effective participation of delegations from developing and transition economy countries in all official post-Monterrey sessions and those of related international financial institutions;
- (d) Promotion and mobilization of support for the Monterrey Consensus, through an effective public outreach, educational programme and media briefings;
- (e) Commissioning of policy and research institutions, particularly in developing countries, to provide implementation studies and analysis of issues and proposals considered during the Monterrey Conference;
- (f) Upgrading of the electronic networking, data processing and website capacities to engage effectively a broad range of official, civil society and business community inputs to the on-going FfD process;
- (g) Provision of technical assistance support for capacity building on macro-economic and related matters, as recommended in the Monterrey Consensus;
- (h) Supplementing regular budget resources to meet staff costs for coordinating, monitoring and follow-up activities with the Secretariat.

III. Contributions

5. Contributions to the Fund can be made by Governments, intergovernmental and non-governmental organizations, private institutions and individuals. Contributions may only be accepted by the Assistant Secretary-General, Controller.
6. Contributions in cash to the Fund may be accepted in United States dollars or other fully convertible currencies.
7. Any financial contributions which are accompanied by an indication of the specific activities for which they are earmarked shall be assigned the appropriate electronic code for such activities.
8. Any interest income derived from contributions to the Fund shall be credited to the Fund in accordance with the applicable United Nations regulations, rules, policies and procedures. In addition, any interest income derived from financial contributions earmarked for specific activities shall be earmarked for the same activities.

9. The Controller has designated the following bank account in which the resources of the fund shall be kept:

J. P. Morgan Chase
International Agencies Banking
1166 Avenue of the Americas
New York, NY 10036-2708
U.S.A.

United Nations General Trust Fund Account
Account Number: 485001969
ABA Number: 021000021
SWIFT Code: CHASUS33
Earmarked for Trust Fund to Support Activities for the Follow-up to the
International Conference on Financing for Development (Fund HIA)

IV. Authority

10. The Fund shall be administered in conformity with the United Nations Financial Regulations and Rules and with the relevant policies and procedures. Accordingly, personnel shall be engaged and administered in accordance with the provisions of the Staff Rules and Regulations. Exceptions to such rules, policies and procedures are not permissible, unless specifically authorized by the Secretary-General or on his behalf by the Assistant Secretary-General, Controller or by the Assistant Secretary-General/Office of Human Resources Management, as appropriate.

V. Administration and Implementation Arrangements

11. The Financing for Development Office of the Department of Economic and Social Affairs shall be the implementing office of the Fund.

12. For the purpose of ensuring proper financial controls, the Under-Secretary-General of Economic and Social Affairs shall be the Programme Manager of the Fund and the Executive Officer of the Department of Economic and Social Affairs shall be the Certifying Officer.

13. The Under-Secretary-General shall be responsible for ensuring that the Fund is utilized for the purpose described in paragraph 4.

14. The Certifying Officer shall ensure that expenditures are incurred in accordance with the applicable Financial and Staff Regulations, Rules, policies and procedure, for the purpose intended and within the funds earmarked for that activity, and shall draw to the attention of the Controller any proposed commitment or expenditures which, in his or her view, is inconsistent therewith.

VI. Reporting

15. The Controller will provide an annual financial statement showing income and expenditures as at 31 December of each year with respect to the total funds pledged and received for the Fund and for funds earmarked for specific activities.

16. All accounts and financial statements shall be expressed in United States dollars.

VII. Programme support costs

17. In accordance with United Nations Financial Regulations, programme support costs will be charged to the Trust Fund at the rate of thirteen (13) percent of the total annual expenditures, unless otherwise agreed with the Controller. In addition, the trust fund operating reserves will be applied within the cash resources to meet final expenditures of the activities covered from the fund.

VIII. Audit

18. The Fund will be subject solely to the external and internal audit procedures of the United Nations.

IX. Revision

19. The Secretary-General may revise the above provisions, should circumstances so require.

X. Termination

20. The Secretary-General shall decide the termination of the Fund and the disposal of its assets.