



Intervention of the Republic of Ecuador, Closing Session of the Third International Conference on Financing for Development

Addis Ababa, July 16, 2015

Thank you Mr. President

Allow me to join the congratulations expressed to you in this room, to the people of Ethiopia, as well as to the co-facilitators for their leadership, dedication, and to all Member States that participated along this process of negotiations.

My delegation associates itself with the statement made by the G77 plus China, and expresses its full commitment to continue fighting for the common causes of developing countries.

RESERVATIONS

Ecuador presented its legal reservation to paragraph 225 of the Declaration of Rio +20, since it is contrary to the provisions of several articles of our Constitution and our internal regulations; and therefore, we have stated that any assessment, monitoring, reporting and review of national energy policies and measures, including tax structures, since they affect our national sovereignty, are not acceptable.

Ecuador through G77 plus China supported and made proposals that reflect the intentions to balance the different views of States with the inclusion of other subsidies and countervailing measures that are used by developed States in order to achieve consensus, however from our perspective, the paragraph presented weakens our sovereignty and undermines policies in the context of sustainable development and poverty eradication.

For this reason, Ecuador disagrees with paragraph 31 of this document and makes its reservation to the mentioned paragraph, following the same arguments presented in the reservation we made in the paragraph of the declaration of Rio +20 "The Future We Want".

On regards of paragraph 113, we express our disagreement and we reserve the first sentence because Ecuador believes that the United Nations should take action and follow up the proposals made on the reform of the international financial architecture, as highlighted in paragraphs 52 and 53 of Monterrey Consensus.

For this reason we insist that it is indispensable to reform the international financial architecture with greater transparency and the effective participation of developing countries. Likewise it is clear that Doha in paragraph 79 noted that the United Nations would hold a conference on the global financial and economic crisis and its impact on development. The mentioned Conference devoted a full chapter to the reform of the



international financial system, commitment of the multilateral system that has not been treated.

EXPLANATION OF NATIONAL POSITION

Moreover, my delegation has delivered electronically to the Secretariat, explanations of national position to the paragraphs 3, 5, 9, 10, 14, 19, 20, 24, 29, 34, 36, 48, 61, 100, 107, 110 and 132; so we will appreciate that all of the above and what was submitted be included on the record of this Conference, so it can constitute an integral part of the Addis Ababa Action Agenda.

With these reservations and explanations, let us join the consensus of this conference Mr. President.

I thank you.