



EMBASSY OF THE REPUBLIC OF MAURITIUS
ADDIS ABABA

**THIRD INTERNATIONAL CONFERENCE ON
FINANCING FOR DEVELOPMENT**

STATEMENT BY

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**Mr President, The PM of the Federal Democratic Republic of Ethiopia,
Excellencies, Heads of State and Government,
Distinguished Heads of Delegations,
Colleague Ministers,
Distinguished delegates,
Ladies and Gentlemen,**

Allow me first of all to thank His Excellency Hailemariam Desalegn, The PM of the Federal Democratic Republic of Ethiopia as well as the Government and people of Ethiopia for the warm welcome and hospitality extended to all of us.

It is a pleasure for me and my delegation to participate in this very important meeting which is a declaration of hope to the world that we are all committed to an ambitious post-2015 development agenda that aims at eradicating poverty and at addressing the challenges of development for all.

We are indeed gathered here to break new grounds in extending the frontier for a balanced global development and, from this perspective, my delegation aligns itself with the statement made on behalf of the G77 +China and the statement made by the Chair of the AOSIS.

There is no doubt that the awareness created by both the Monterrey and Doha conferences to mobilise financial resources for national development have paid dividends. However challenges do remain in areas such as tax reforms, good governance and financial probity.

Far too often indeed, corruption and illicit financing continue to undermine democracy, hamper foreign investment, reduce stability, thwart economic development, and disenfranchise populations who would otherwise benefit from tremendous growth potential.

Mr. President

The vulnerability of small island developing states (SIDS), such as Mauritius, to external financial shocks and turmoils is a known fact. The changes in climatic conditions are dangerously and disproportionately affecting our very economic and social development so much so that for

many Small Island Developing States, the consequences of climate change have become a survival issue.

Small Island Developing States (SIDS as we are called) remain a special case for sustainable development in view of our unique and particular vulnerabilities. SIDS have always relied and need to rely upon the strong support of the international community. However, in spite of the considerable efforts put up by the SIDS and the mobilisation of their limited resources, SIDS still face enormous difficulties, hence the importance for SIDS to have a special consideration should be emphasised.

Mr. President,

For development cooperation to work, particularly in the context of the post-2015 Agenda, there must be simple mechanisms established to bring coherence amidst a multiplicity of actions all aimed towards the same goals. There is a clear need for coherent and simple, yet effective arrangements for the monitoring and review of development cooperation post-2015, geared towards knowledge sharing and mutual learning.

Mauritius believes that a multi-layered framework is needed. It should be one that rationalises the many existing mechanisms at national, regional and global levels. It should be able to (a) address existing systemic gaps, (b) make available timely and high quality information on progress concerning different targets; and (c) strengthen coherence among mechanisms in creating a holistic framework for effective monitoring and review of development cooperation.

Mr. President,

My delegation recommends that this Conference lays the basis for the operationalisation of three mechanisms, namely a Funding Mechanism, a Technology Transfer Mechanism as well as a Capacity Building Mechanism which constitute three key areas around which our future development can be effectively articulated and realised.

Mr. President

To conclude I would say that most of us are already treading on the path of internal reforms in the various sectors of our economy and have met with varying degrees of success.

However, the road to prosperity and the full realisation of our potential cannot be travelled alone or in isolation. We will need all our partners whether they are developing or developed, and we shall assume our common responsibility albeit in a differentiated manner based on our respective capacities and national imperatives.

Let this Conference therefore create the necessary momentum to ensure the future well-being and prosperity of all nations.

Let us, in a spirit of mutual understanding, adopt the Addis Ababa Outcome Document to show our commitment to build a prosperous, peaceful and equitable world. We owe it to our people and to the generations to come

I thank you for your attention.