

**Speech delivered by the Kingdom
of Morocco**
**during the Third International Conference on
Financing for Development**

Addis–Ababa/ Ethiopia
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In the name of God the Merciful
Praise be to Allah alone and peace and blessings be upon His Messenger and his family
and companions

Mr. Chairman,

Mr. Secretary-General of the United Nations,

Excellencies, Ladies and Gentlemen,

First of all, I would like to express my thanks and gratitude on behalf of the Kingdom of Morocco to the Federal Democratic Republic of Ethiopia for hosting this highly important global event, and for the warm welcome. I would like to thank as well His Excellency Mr. Ban Ki-moon, General Secretary of the United Nations, and all stakeholders on the efforts made for the preparation and the success of this meeting.

The world witnessed significant changes since the adoption of the Monterrey Consensus in 2002, some economies have made considerable progress, while the fragile countries were not able to achieve satisfactory results in responding to their populations aspirations. In this regard, much remains to be done, as the need for infrastructure and basic services has intensified, thus increasing pressure on the resources available at the national, regional and international levels, particularly that the current situation is still affected by the impacts of the global financial crisis, epidemics and local conflicts as well as climate change.

In this context, Morocco urges the international community to gather all necessary efforts to find realistic, appropriate and effective policies to face the current challenges and to achieve the required sustainable and comprehensive development in order to respond to our ultimate goal of eradicating both poverty and underdevelopment.

Mr. Chairman,

We all recognize that a new international configuration to mobilize financing took shape today, particularly through the emergence of new forms of partnership, such as South-South cooperation, and the enormous volumes of foreign direct investment and

remittances inflows, while the relative share of official development aid declined, compared to other forms of financing and to the initial commitments of the Monterrey Consensus.

Therefore, Morocco stresses the need to consolidate gains of Monterrey and Doha and their reinforcement through adoption of new and innovative measures. We are deeply convinced that these challenges and the objectives of the Post-2015 Development–Agenda will only be addressed through a Global Partnership with an approach based on solidarity, participation and common goals.

With regard to its Arabic and African roots, the Kingdom of Morocco urges the international community to give due attention to increasing international official aid for developing countries including vulnerable and least developed countries, particularly those suffering from conflicts and political tensions.

We all know today that this aid for development needs to be fairly and equitably distributed in order to be more efficient and to fulfill development goals.

We all need to step up efforts to promote mobilization of domestic resources through a constant review of strategies with the objective of improving tax systems efficiency and public finances soundness, promoting Public-Private Partnerships, as well as deepening and reinforcing capital markets.

Furthermore, the kingdom of Morocco calls on international community to explore innovative financing resources to support post–2015 development agenda. In this respect, we cannot but stress the importance of considering innovative financing means for the development of Africa as was suggested in “Marrakesh consensus”, the outcome of the ninth edition of African Development Forum, organized by the United Nations Economic Commission for Africa in 2014.

Also, it is noteworthy to consider other dimensions of utmost importance in the framework of global cooperation for development, such as bolstering capacities development in business fields, supporting technology transfers and promoting mutual

cooperation in order to fight against all types of illicit financial flows and tax avoidance, endeavor toward a more flexible and fair international trade and preserve international financial stability.

Nevertheless, Morocco emphasizes that whatever the nature, forms and volumes of financing resources for development, it remains crucial to respect specificities of each country as well as their will to construct their own development model while preserving their complete ownership of their development process.

Mr. Chairman,

From our collective awareness that political stability is a necessary requirement to deal with sustainable development challenges, international community ought to take its full responsibility in supporting developing countries in order to attain progress and achieve security and stability of its regions in order to succeed in facing increasing radical movements, extremism, violence and terrorism.

In this regard, I would like to recall the speech of his Majesty the King Mohammed VI ahead of the General Assembly of the United Nations in New-York “the world’ growing awareness of the cross-border threats resulting from the low level of sustainable and human development, along with our faith in peoples’ common destiny, will have great impact on awakening global consciousness for, more secure, equitable and humane world”.

May the Almighty Allah guide us to the best for our populations.

Wassalamu alaikum warahmatullah wabarakatuh.