

Draft of OFID statement

OFID, the OPEC Fund for International Development welcomes the conclusions and the outcome document of the third conference on Finance for Development. We welcome the emphasis by the conference on a social contract and the aspiration of developing countries to higher standard levels of living through social, economic and environmental programs.

We commend particularly the all-inclusiveness of the debate leading to the successful conclusion of the conference and its final outcome document. We look forward to the effective programs for their implementation.

We stress in particular the need to eradicate poverty and to enable the poor to be an agent of development in its own right.

As a finance development institution we have developed strong and long-lasting relations with our partner countries. We understand their aspirations and we support their priorities.

The development of productive and social infrastructure in the least developed countries is our core activity. We all recognize that infrastructure is a most critical development enabler. We note the focus on food, water, transport and energy nexus. We are already very supportive of these sectors and we will continue doing so. We have been especially active in helping countries eradicate energy poverty and in this context we advocate access to energy by the poor as an effective means of social and economic development. Specifically we have launched an initiative to support concretely pro-poor energy programs.

We agree that a global effective partnership is an essential requisite of the post-2015 agenda. In this context we commit to help our partner countries assume their legitimate role. We stress the need for monitoring development and the moral obligations of all parties to live up to their commitments.

OFID's mode of operation is based on cooperation, harmonization and coordination. We will be very supportive of the new global partnership which is central to the conference conclusions.

We will consult with our partner countries on how we could help them to achieve their SDGs and deploy available resources to help in achieving these goals.

OFID supports technically and financially the public and private investments of the partner countries and their trade as well as their efforts to develop their capacities. We coordinate with our sister Arab institutions to offer partner countries full and effective solutions. We note the convergence of our policies and procedures with the deliberations and the conclusions of the 3rd FFD. We commit to dialogue with all our partners with the view to enhance the relevance and the effectiveness of our operation and commit to the principle of inclusive sustainable development where "no one will be left behind".