

**STATEMENT BY H.E. MR. TRUONG CHI TRUNG,
DEPUTY MINISTER OF FINANCE OF
THE SOCIALIST REPUBLIC OF VIET NAM
at the Third International Conference on Financing for
Development**

(Addis Ababa, Ethiopia – 15 July 2015)

*Mr. Chairman,
Excellencies,
Ladies and Gentlemen,*

On behalf of the Delegation of the Socialist Republic of Viet Nam, I would like to express our appreciation of the effort of the United Nations and the international community in making this Third International Conference on Financing for Development possible. I would like to extend our gratitude towards the Government and people of Ethiopia for hosting the Conference in your beautiful country and for your warm welcome and generous hospitality to our delegation.

At the outset, our Delegation associates ourselves with the statement delivered by South Africa on behalf of the Group of 77 and China.

Mr. Chairman,

Since the Second Conference, the world has gone through profound changes, bringing about many opportunities as well as tremendous challenges to the development of all nations. The severe impact of the global financial crisis in 2008-2009 has not only disrupted progress of many countries in achieving sustainable development but also contributed to the decline in financial resources for development and for the implementation of the MDGs. Moreover, emerging challenges of climate change, environmental degradation, natural disasters, trans-boundary epidemics... have become more acute than ever.

In that context, following up the previous FfD Conferences in Monterrey and Doha, this Conference takes on another important role in addressing emerging complex challenges by providing additional means of implementation for the Post 2015 Development Agenda, which will be adopted at the UN Summit in September 2015.

Viet Nam believes that the Addis Ababa Outcome Document is a comprehensive document, covering many important issues and outlining directions to mobilize all available resources to address common development challenges as well as supporting the implementation of the Post 2015 development agenda. In that connection, we would like to share the following recommendations:

First, Viet Nam reaffirms important principles that guide international development cooperation, in particular the principle of “common but differentiated responsibilities” which takes into full account the specific conditions, respective level of development and capacity of each individual country.

Second, we are of the opinion that North-South cooperation continues to be the bedrock of the enhanced and revitalized Global Partnership for Sustainable Development in which developed countries need to demonstrate leadership in providing resources, building capacity, transferring technology and creating favourable conditions for developing countries to effectively implement the Post 2015 development agenda. Recognizing the importance of such assistance, we hope that development partners will strictly fulfill their ODA commitments to developing countries, including middle income countries, with particular focus on infrastructure development, technology transfer, human resource development and addressing such issues as climate change, natural disasters and epidemics to help these countries achieve the SDGs and Post 2015 development agenda.

We also acknowledge that South-South cooperation is an important element that complements to the North-South partnership.

At the same time, developing countries need to carry out economic reforms, enhance management and administration capacities, develop financial market as well as improving investment and business environment to mobilize and make the best use of internal and external resources.

Third, recognizing that trade plays an important role for development, Viet Nam has taken proactive steps towards global and regional integration. We have been implementing WTO commitments in a serious manner, and enhancing bilateral and multilateral cooperation with member states in APEC, ASEM and ASEAN. We believe that the international community needs to make greater efforts

against trade protectionism by further opening up goods and services markets for developing countries to create a truly fair, equitable, pro-development and non-discriminatory global trading system.

Fourth, we call for a greater role and full participation of developing countries in the making and formulation of international development, trade, investment, financial and tax policies. At the same time special and differential treatment should be maintained for developing countries, especially the least developed ones.

Fifth, Viet Nam welcomes the introduction of the technology facilitation mechanism in the current Addis Ababa Outcome Document text, which would play a crucial role in our common pursuit of SDGs, especially in the area of environmental protection where technology transfer is most needed.

Mr. Chairman,

After 30 years of Doi Moi, from a war-devastated country, Viet Nam has become a dynamic and fully integrated economy to the regional and global economy. Building on our philosophy of placing people at the center of all development policies, Viet Nam has achieved most of MDGs and is in the transition towards SDGs.

One of our lessons learned from implementing MDGs is the mobilization of all resources for development, in which domestic resources play the decisive role and external resources are considered very important. Recent ratio of tax revenue to GDP exceeds 20%, mobilizing domestic resources for important national development strategies and programs. ODA and its effective use over the years have contributed significantly to the overall resources, which help provide technology, management skills and improve capacity for the development of our country. Viet Nam highly values the contributions of our development partners, including the UN Development System, during the course of our socio-economic development. This valuable assistance has supported not only Viet Nam but also many other countries in generating economic growth, reducing poverty and achieving the MDGs.

Building on the lessons learned from our MDG experience, we will strive to mobilize all available and potential resources for the achievement of SDGs, for a world of peace, cooperation and

prosperity. We look forward to continued support from international community in this endeavor.

Finally, I would like to wish Mr. Chairman, Your Excellencies and distinguished delegates good health, best of luck and further success. May we have a fruitful and successful conference!

Thank you for your kind attention. Amesege'nallo' (Cám ơn - tiếng Ethiopia)/.