

Translated from Spanish

ONU-02679

The Permanent Mission of Mexico to the United Nations presents its compliments to the Financing for Development Office of the Department of Economic and Social Affairs and has the honour to refer to note DESA-11/0021 of 20 January 2011, requesting the Government of Mexico to communicate its views on General Assembly resolution 65/94 of 8 December 2010* entitled "The United Nations in global governance".

In that connection, the Permanent Mission has the honour to transmit the reply from the Government of Mexico on the issue of global economic governance and development:

The Group of 20 (G-20) has assumed a central role in global economic governance. The economic policies formulated in the wake of the 2008 financial crisis are doubtless the most extraordinary example of international economic cooperation in recent decades. This coordinated policy response staved off a deeper recession while paving the way for global relief. However, huge challenges lie along the road to global economic governance, and collaboration between the G-20 and the United Nations in this context is crucial.

One of the most important achievements of the G-20 Summit in the Republic of Korea was the adoption of the Seoul Development Consensus for Shared Growth and the Multi-Year Action Plan on Development, which will promote a G-20/United Nations synergy designed to narrow the gaps between poor and developed countries and establish shared and more sustained economic growth. Within this framework, the members of the G-20 are presenting key initiatives on various aspects, including infrastructure, human resource development, private investment and job creation, food security, growth with resilience, financial inclusion and knowledge-sharing.

Issues as relevant to global economic governance as the volatility of commodity prices, food security and financing for climate change, among others, will surely increase the demand for intense G-20/United Nations collaboration in the coming years. In this connection, Mexico undertakes to continue promoting cooperation between the United Nations and the G-20 in all aspects that have the potential to add value.

The Permanent Mission of Mexico to the United Nations takes this opportunity to convey to the Financing for Development Office of the Department of Economic and Social Affairs the renewed assurances of its highest consideration.

New York, 15 June 2011

Financing for Development Office
Department of Economic and Social Affairs
United Nations
New York

* *Translator's note:* Date of resolution corrected in English.