

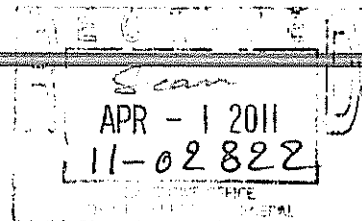
PERMANENT MISSION OF THE KINGDOM  
OF SAUDI ARABIA TO THE UNITED NATIONS  
NEW YORK



الوفد الدائم للمملكة العربية السعودية  
لدى الأمم المتحدة  
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Mr. Sha  
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The Permanent Mission of Saudi Arabia to the United Nations presents its compliments to His Excellency the United Nations Secretary General and wishes to convey the Government of the Kingdom of Saudi Arabia's views regarding UN General Assembly Resolution 65/94, dated 08 December 2010 entitled "The United Nations in Global Governance." The competent authority in Saudi Arabia suggests that the Report of the Secretary-General before the 65<sup>th</sup> Regular Session of the U.N. General Assembly, focus on the following:

- Financial crisis and the need for global governance and transparency, and effective measures on the part of all parties to avoid the recurrence of such crisis; and creation of global mechanisms under the United Nations umbrella, to include corporate governance of global movement of funds.
- Strengthening the role of the "Bretton Woods Institutions" and the G20 in the reform of the global financial system.
- The necessity for the Report to reflect the position of the Group of 77 and China on these topics.
- The necessity to strengthen the role and authority of the United Nations in support of technology in developing countries, and follow-up the implementation of the obligations of developed countries in this part, paying particular attention to creating employment opportunities for youth.

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• Increased interest in implementing the Monterrey Consensus and the Doha Declaration on the financing of development in the following six areas:

1. Mobilizing domestic financial resources for development.
  2. Mobilizing international resources for development: foreign direct investment and other private flows.
  3. International trade as an engine for development
  4. Increase financial and technical cooperation for the purposes of international development.
  5. External debt.
  6. Address regulatory issues: enhancing the coherence and consistency of financial systems in support of development.
- Increase the focus on “innovative mechanisms for financing for development.”
- Avoid large and sudden changes in the prices of major food commodities that is very important to developing countries in particular, and the strengthening of UNCTAD’s role in this.

The Permanent of Saudi Arabia to the United Nations avails itself of this opportunity to renew to His Excellency the United Nations Secretary-General the assurances of its sincere consideration.

New York, 31 March 2011

H.E. Mr. Ban Ki-Moon  
U.N. Secretary-General  
New York

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