

FORM OF FIRST DEMAND GUARANTEE

[Bank Stationery]
[Date]

Procurement Division
United Nations
15th Floor, 1 United Nations Plaza
New York, NY 10017
U.S.A.
Attn: Mr. _____, Director
Fax: _____
“Beneficiary”

[Name and Address of Contractor]
“Principal”

Reference: Our Guarantee No.
For

Dear Sirs and Madams:

1. At the request of [name of the Contractor], we, as Guarantor, hereby undertake to pay to you, the Beneficiary, or your accredited representative on first written demand the sum of [currency][amount in words and figures] or such lesser sum of money as you may by such written demand require to be paid accompanied by your written statement that the Principal identified above is in breach of its obligations under the contract identified in paragraph 2, without the need to specify the respect in which the Principal is in breach. Such statement shall be conclusive evidence of your entitlement to payment in the amount demanded, up to the amount of this Guarantee. The amount of this guarantee is [currency][amount in words and figures].
2. The Beneficiary and the Principal have entered into a contract [insert contract number], dated [date], for the provision of services by the Principal to [describe services] (the “Contract”).
3. This Guarantee shall remain valid until [insert date after the end of the Initial Term of the Contract] or [insert date after the end of the Extended Term of the Contract, if any]. It is understood that written demand for payment under this Guarantee must be received by the Issuer not later than the expiration of this Guarantee.
4. Subject to paragraph 5, below, this Guarantee is governed by the Uniform Rules for Demand Guarantees, ICC Publication No. 758. The supporting statement under Article 15(a) thereof is excluded.
5. Nothing herein or related hereto: (i) shall be deemed a waiver or any agreement to waive any of the privileges and immunities of the United Nations, or (ii) shall be interpreted or applied in a manner inconsistent with such privileges and immunities.

Yours faithfully,

For and on behalf of [name of issuer bank]

{Bank’s Official Seal}

Name:
Title: