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Economic and Social Council forum on financing for development follow-up 18-20 April 2016 Agenda item 3 Adoption of the intergovernmentally agreed conclusions and recommendations

> Draft intergovernmentally agreed conclusions and recommendations submitted by the President of the Economic and Social Council, Oh Joon (Republic of Korea)

Financing for Sustainable Development: follow up to the Addis Ababa Action Agenda

- We, ministers and high representatives, gathered in New York at UN Headquarters from 18 to 20 April 2016 for the inaugural ECOSOC Forum on Financing for Development Follow-up, affirm our strong commitment to the full and timely implementation of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which builds on the Monterrey Consensus and Doha Declaration
- We recognize that the Addis Ababa Action Agenda provides a global framework for financing sustainable development, and is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it and helps to contextualize its means of implementation targets with concrete policies and actions. These relate

to domestic public resources, domestic and international private business and finance, international development cooperation, international trade as an engine for development, debt and debt sustainability, addressing systemic issues and science, technology, innovation and capacity-building, and data, monitoring and follow-up.

- 3. We welcome the proposed three-pronged approach of the 2016 Inter-agency Task Force (IATF) report, and look forward to future IATF reports which contain a discussion of the global context and its implications for the follow-up process; an overview of each chapter of the Addis Ababa Action Agenda highlighting synergies between the chapters of the Addis Ababa Action Agenda, including the pertinent updated data and issues, while covering the broader set of commitments and action items in an on-line annex, and analyses of thematic issues.
- 4. We look forward to future sessions of the ECOSOC Forum on Financing for Development Follow up, and underline the importance of deciding, well in advance, on its dates, themes and other organizational matters.

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