Ad hoc committee on sovereign debt restructuring processes

First working session (3-5 February 2015)

The first working session of the ad hoc committee on sovereign debt restructuring processes, established pursuant to General Assembly resolution 69/247 of 29 December 2014, will be held from Tuesday, 3, to Thursday, 5 February 2015, in the Trusteeship Council Chamber.

At the opening meeting on Tuesday, 3 February 2015, at 10:00, the ad hoc committee will elect its Chair and the other members of the Bureau, adopt its provisional agenda and approve its organization of work. The provisional agenda and annotations will be issued in document A/AC.284/2015/1.

For further information on the work of the ad hoc committee please contact Mr. Dusan Zivkovic (e-mail dusan.zivkovic@unctad.org); or Mr. Jiaming Miao (e-mail miaoj@un.org; tel. 1 (212) 963-3766). Additional information will also be available by *clicking here*.

Submission of comments

Pursuant to General Assembly resolution 69/247, Member States and observers are invited to submit their comments on the necessary elements of the multilateral legal framework for sovereign debt restructuring processes *no later than* Friday, 23 January 2015. Similarly, the relevant bodies and organizations of the United Nations system, as well as other relevant stakeholders with an interest in the matter, are invited to make contributions to the work entrusted to the ad hoc committee. Comments and contributions, which will be made available electronically on the UNCTAD Website, should be sent by e-mail to Ms. Marie Sudreau (marie.sudreau@unctad.org), and Ms. Myriam Azar (myriam.azar@unctad.org) *no later than* Friday, 23 January 2015.

List of participants

The meetings of the ad hoc committee are open to all Member States and observers of the United Nations. Delegations wishing to participate are kindly requested to communicate the composition of their delegations to the Secretary of the ad hoc committee, Mr. Otto Gustafik (e-mail gustafik@un.org) with a copy to Mr. Paolo Dua (e-mail duap@un.org; room S-1285; fax 1 (212) 963-5935).

General discussion and the list of speakers

General discussion of agenda item 3 (A multilateral legal framework for sovereign debt restructuring processes) will be held on Tuesday, 3 February 2015, in the morning, following the opening part of the session.

The list of speakers will be opened on Monday, 26 January 2015. Delegations wishing to inscribe on the list should inform, in writing, Mr. Otto Gustafik (e-mail gustafik@un.org; c/o Ms. Terri Olvida (e-mail olvida@un.org)).

Delegations are reminded that, and in accordance with the practice, statements made on behalf of a group of States *should not exceed seven minutes*, and statements made by individual delegations *should not exceed five minutes*.

Statements and PaperSmart arrangements

Delegates are informed that PaperSmart services will be offered as an additional service for the meetings of the ad hoc committee.

Delegations wishing to circulate their statements electronically through the PaperSmart portal should send a copy of the statement *at least one hour* in advance of delivery to papersmart3@un.org. The date of meeting and agenda item should be indicated in the heading of the statement and in the subject line of the e-mail.

The statements will be made available on the ad hoc committee's PaperSmart portal at the time of delivery by delegations.

Participation of non-governmental organizations

Non-governmental organizations in consultative status with the Economic and Social Council, those accredited to the financing for development follow-up process and to UNCTAD, wishing to participate in the work of the ad hoc committee should register by *clicking here*. For further information on the ad hoc committee please *click here*, or contact Ms. Maria Ahmed (e-mail maria.ahmed@unctad.org).