

U.N. Department of Economic and Social Affairs Financing for Development Office

Invitation to a Briefing by Professor Edward Wolff of New York University on the UNU-WIDER study

"World Distribution of Household Wealth"

Thursday, 29 March 2007, 1:15 p.m. - 2:30 p.m., Conference Room 7

The event, organized by

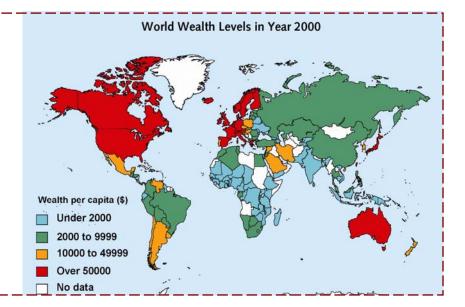
the Financing for Development Office, Department of Economic and Social Affairs,

in collaboration with the United Nations University Office in New York,

will be chaired by

Jomo Kwame Sundaram, Assistant Secretary-General for Economic Development.

This study shows that the richest 2% of adults in the world own more than half of global household wealth. The study is the first of its kind to cover all countries in the world and all major components of household wealth, including financial assets and debts, land, buildings and other tangible property. The research finds that net worth of just \$2,200 per adult placed a household in the top half of the world wealth distribution in the year 2000. It also establishes the thresholds for the richest 10% and 1% of adults in the world.



The UNU-WIDER Study, World Distribution of Household Wealth, is available at <u>www.wider.unu.edu</u>

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