

SAINT VINCENT AND THE GRENADINES

ACT NO. 2 OF 1987

I ASSENT

[L.S.]

J. L. EUSTACE,

Governor-General.

3rd April, 1987.

AN ACT to provide for the Incorporation of certain persons as Trustees of BEQUIA HERITAGE FOUNDATION.

[7th April, 1907]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the consent of the House of Assembly of St. Vincent and the Grenadines and by the authority of the same as follows:—

- 1. This Act may be cited as the Bequia Heritage Foundation Short title. Incorporation Act, 1987.
- 2. Bequia Heritage Foundation has appointed Herman Incorporation Belmar, Daphne Belmar, Owen Belmar, Ian Gale, Daphne Grant, of Trustees Althia Gregg, Muriel Keane and Patricia Mitchell as Trustees who shall be and are hereby created a body corporate by the name of "The Incorporated Trustees of Bequia Heritage Foundation" (hereinafter referred to as the Trustees) and by such name as aforesaid shall have perpetual succession and may sue and be sued and shall have and use a common seal.
 - 3. The Trustees shall have power:-

Power of the Trustees.

(a) to acquire by purchase, exchange, demise, gift, bequest or otherwise real and personal property or

- any estate or interest therein and also any money, securities for money, goods or chattels whatsoever;
- (b) by deed under seal to sell, demise, grant, convey, exchange, surrender or otherwise dispose of any property vested, or which may hereafter be vested in them;
- (c) to borrow money and for the replacement of the same, by deed under seal to give and execute mort-gage charges, pledges or other securities or assurance of their arrangements as they may consider expedient with such convenants, powers and provisions as they may think proper.

Filling of vacancies

4. On any vacancy occurring in the Trustees by reason of death, incapacity, resignation, absence or howsoever otherwise caused, it shall be lawful for the Bequia Heritage Foundation to elect or appoint any of its members to fill such vacancy and the person so appointed shall have the same power as if he had been named a Trustee under this Act.

Savings of rights to Queen etc.

5. Nothing in this Act shall affect or be deemed to affect the rights of Her Majesty or of any body politic or corporate or of any other persons except such as are mentioned in this Act and those claiming by, through, from or under them.

Passed in the House of Assembly this 5th day of March, 1987.

J. CLEMENT NOEL, Clerk of the House of Assembly.

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