

Articles 114-115 of Public Accounting Act

Article 114 – All the immovable properties related to ministries and governmental institutes belong to the State, and the ministry or governmental institute possessing the property is responsible to protect and safeguard it. The ministries and governmental institutes may – following the approval of the Cabinet – transfer the utilization right of the property under their control, to each other.

Article 115 – Selling the ministries and governmental institutes' immovable properties, realized as surplus to their needs, shall be authorized following the motion of the related minister put forward, the approval of the cabinet and observing other pertinent regulations thereof, with the exception of the immovable properties mentioned hereunder:

- 1 – Immovable properties designated as national treasures;
- 2 – Military establishments and fortifications, and arsenal and ammunition factories;
- 3 – Historical monuments and relics;
- 4 – Immovable properties in possession of the State for the purposes regarding national interest.

The revenues derived from selling such properties shall be remitted to the Public Revenue Account.

Note 1 – Regarding the governmental institutes that are administered independently and are not under the supervision of the ministries, the motion to sell the immovable properties subject of this Article shall be put forward by the highest executive official of such institutes.

Note 2 – Selling the governmental companies' immovable properties, other than the immovable properties excluded herein, shall be authorized following the approval of the general assemblies thereof.