

A 90 Year Quest for Excellence in Education !

SIXTY-FOURTH SESSION OF THE COUNCIL OF THE INTERNATIONAL BUREAU OF EDUCATION

Geneva, 28 – 30 January 2015

PRE-FINAL ACCOUNTS ON 31 DECEMBER 2014

INTERNATIONAL BUREAU OF EDUCATION (IBE)
INTERIM FINANCIAL STATEMENT I & II*
FOR THE FINANCIAL PERIOD 1st JANUARY TO 31st DECEMBER 2014

The Financial Statement I,II and Schedule 1 as at 31st DECEMBER 2014
are :

Marope MMANTSETSA
Director
International Bureau of Education



26/01/2015

**STATEMENT I
INTERNATIONAL BUREAU OF EDUCATION**

INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31/12/2014

	31/12/2014 <i>USD</i>	31/12/2013 <i>USD</i>
ASSETS		
Current Assets		
Cash and cash equivalents	29 721	49 907
Short-term investment	828 598	732 807
Accounts receivable (non-exchange transactions)	-	-
Accounts receivable (exchange transactions)	5 855	17 263
Inventories	-	-
Advance payments	37 288	10 859
Other current assets	4 435 219	4 620 116
Total Current Assets	5 336 681	5 430 952
Non Current Assets		
Accounts receivable- (non-exchange transactions)	-	-
Long-term investments	-	-
Property, plant and equipment	36 325	35 509
Intangible assets	-	-
Other non-current assets	-	-
Total non current assets	36 325	35 509
TOTAL ASSETS	5 373 006	5 466 461
LIABILITIES		
Current Liabilities		
Accounts payable	25 611	107 658
Employee benefits	19 094	40 437
Transfers Payable	-	-
Conditions on voluntary contributions	-	-
Advance receipts	1 481 726	1 987 846
Other current liabilities	42	770
Interfund/Intercompany balances	-	-
Total current liabilities	1 526 473	2 136 711
Non-current liabilities		
Employee benefits	134 481	134 481
Borrowings	-	-
Other non-current liabilities	-	-
Total non-curent liabilities	134 481	134 481
TOTAL LIABILITIES	1 660 954	2 271 192
NET ASSETS	3 712 052	3 195 269
NET ASSETS/EQUITY		
Surplus for the period	516 783	1 348 021
Reserves movements	-	6 575
Reserves and fund balances	3 195 269	1 840 673
NET ASSETS	3 712 052	3 195 269

INTERIM STATEMENT

**STATEMENT II
INTERNATIONAL BUREAU OF EDUCATION**

**INTERIM STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED 31/12/2014**

	31/12/2014 <i>USD</i>	31/12/2013 <i>USD</i>
REVENUE		
UNESCO Financial Allocation	1 765 600	1 742 200
Voluntary contributions - Extra-Budgetary	2 326 137	2 530 089
In-kind contributions	770 190	742 643
Other revenue producing activities	57 087	46 055
Other revenue	78 452	138 909
Finance revenue	15 505	8 004
TOTAL REVENUE	5 012 971	5 207 900
EXPENSES		
Employee benefits expenses	2 609 439	2 088 435
Consultants/external experts and mission costs	199 667	221 062
Grants & other transfers	348 335	223 564
Supplies, consummables & other running costs	1 142 261	1 099 453
Contracted services	159 088	209 837
Depreciation and armotization	15 786	12 655
Other expenses	17 522	
Finance Costs	4 090	4 873
TOTAL EXPENSES	4 496 188	3 859 879
SURPLUS FOR THE PERIOD	516 783	1 348 021

INTERIM STATEMENT

INTERIM SPECIAL ACCOUNT FOR THE INTERNATIONAL BUREAU OF EDUCATION (IBE)

2014

SCHEDULE 1 OF USE OF APPROPRIATIONS AND UNOBLIGATED BALANCE
FOR THE FINANCIAL PERIOD 1st JANUARY to 31th December

(Expressed in Dollar US)

APPROPRIATION LINE / PROGRAMME CHAPTER	APPROPRIATIONS		EXPENDITURES		GLOBAL EXECUTION RATE
	Appropriation approved by council	Revised (budget to be obligated)	Unliquidated obligations futur period	Total Current period	
I. PROGRAMME ACTIVITIES					
Line 1: Capacity development and support services to MS	1 273 360	1 270 390	104 542	781 236	69,7%
Capacity development programme	92 241	92 241	1 077	41 410	46,1%
GASERC - Inclusive Schools Toolkit	18 800	18 800	-	-	0,0%
Citizen & HR education (Bahrain)	76 333	72 500	-	1 848	2,5%
Technical co-operation projects / support to member states	122 986	123 849	1 436	97 813	80,1%
Learning outcomes in early grades: integration of curriculum, teaching materials, and assessments of education	963 000	963 000	102 029	640 165	77,1%
Line 2: Clearing-house and information management	384 810	419 269	88 728	293 292	91,1%
Resource Bank and Observatory of educational trends	76 867	77 069	898	61 045	80,4%
Documentation and Information	30 747	30 861	555	21 124	70,2%
Development of IBE web site	277 196	311 339	87 275	211 123	95,8%
Line 3: Curriculum research and Policy dialogue	735 105	795 344	240 938	334 632	72,4%
Research	449 362	443 540	221 079	208 364	96,8%
Publications	285 743	351 804	19 859	126 268	41,5%
PROGRAMME ACTIVITIES (I)	2 393 275	2 485 003	434 208	1 409 160	74,2%
II. GOVERNING BOARD / GEN. ADMIN./ INSTITUTIONAL DEV.					
Line 1 : IBE Council / Steering Committee	80 000	80 000	21 628	54 833	95,6%
Line 2 : General operating costs	150 000	153 712	608	146 585	95,8%
Line 3 : Institutional development: COE / Coordination & prog dev.	169 140	171 072	8 133	153 912	94,7%
GOVERNINT BOARD, GEN.ADMIN. & INST. DEV (II)	399 140	404 784	30 369	355 330	95,3%
STAFF COSTS (III)	2 010 360	2 010 360	2 915	1 773 182	88,3%
PROGRAMME EXECUTION (I + II + III)	4 802 775	4 900 147	467 492	3 537 672	81,7%